

Downtown Corpus Christi (TIRZ #3)

Development Incentives Program Guide

The City of Corpus Christi created Tax Increment Reinvestment Zone #3 in 2008, in order to assist in the redevelopment of the City's greater downtown area. Authorized by Chapter 311 of the Texas Tax Code, this tool allows governments to designate a portion of tax increment to finance improvements to promote development of a defined area, called a "Reinvestment Zone."

Using development cost data and market demand data, the City and the DMD worked together to develop four incentive programs to drive new investment within the Zone. The purpose of these programs is to activate vacant buildings and increase housing supply, within the next three years.

PROGRAM	POSSIBLE INCENTIVE	QUALIFYING CATEGORIES	AVAILABILITY
New Commercial Tenant Finish-Out Grant Program	Up to \$10 per sq./ft. Reimbursement	 Dining, Entertainment, or Mixed Use Development 1st Floor, Active Street Location Wall, Floor & Permanent Fixtures Currently Vacant 	\$100,000, Annually
Chaparral Street Property Improvement Grant Program	Up to 50/50 Reimbursement Grant	 Building Improvement Costs Related to Occupying a Vacant Structure 	\$200,000, Annually
Downtown Living Initiative	Up to \$10,000 Rebate per Multi-family Unit	• At Least 10 Unit Development	100 Units, Annually
Project Specific Development Agreement	Up to 75% of 10 Year Tax Reimbursement Grant	 Environmental Remediation Code Compliance Historic Preservation Structured Parking Urban Design/Landscaping Public Improvements/Utilities Residential Developments over 100 Units (\$10,000 per Unit) 	Based on Project Cost

Each project will be evaluated by the TIRZ #3 Task Force, based on alignment with the City's priorities for revitalization and well-designed urban developments. Incentives will be structured as a reimbursement, after completion of the project based on the agreed upon timeline.

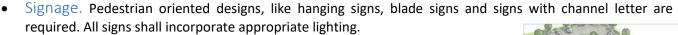
If you are interested in these programs, contact the Alyssa Barrera, Executive Director, Downtown Management District at <u>Alyssa@cctexasdmd.com</u> to arrange a **Concept Meeting**. Once you are familiar with the programs, submitting a completed **TIRZ #3 Application** will trigger an **Early Assistance Meeting**, where your project will be reviewed by our Development Services staff. Upon completion of an **Approved Set of Plans** and **Finalized Application Documents**, a **Reimbursement Agreement** will be drafted and presented to the TIRZ #3 Board for approval. Agreement must be in place before project applies for Building Permits from the City's Development Services Department.



Requirements for Well-Designed Urban Developments

To qualify for any of the TIRZ #3 Incentives, projects must meet the following requirements. Additional requirements for the Downtown Living Initiative can be found on the *Downtown Living Initiative Guidelines*.

- Building Setback. Zero foot setbacks are preferred. Six foot setback may be allowed if the right of way is insufficient. Additional setback may be allowed for outdoor cafés, balconies, plazas, etc. [See Figure 1].
- Ground Floor. The ground floor shall be active, inviting, engaging and easily accessible from the street. For commercial ground floor uses, clear, energy efficient windows are preferred to allow pedestrians to see into the businesses.
- Canopies/Awnings. Developments shall have canopies or awnings to provide architectural interest and to shield pedestrians from weather and the elements.



- Parking. Off-street parking (structures and lots) must be visually appealing and integrated with the building's design, screened with architectural and landscape elements. Cars must not be visible from the street. For new construction that includes a surface lot, the building frontage must have zero setback adjacent to higher traffic streets, with parking in the rear [See Figure 2]. Access to new lots should be through side-streets or alleyways. All parking areas must be paved, striped and lighted.
- Sidewalks. Site owners will be required to install sidewalks in locations that currently do not have any installed. The sidewalk must comply with all standards set by the ADA and should accommodate landscaping, street furniture and sidewalk cafés.

• Landscape. Planting zones shall include irrigated street trees, other landscaping and street furniture. New buildings must have at least one tree for every 25 ft. of building frontage. Landscape areas should be designed

to maximize tree canopy [See Figure 3]. *Note: Palm trees are not considered shade maximizing street trees*.

- Lighting. Lamp fixtures shall be installed on street walls to create well-lit sidewalks and ensure the safety of people using the space. Nocturnal architecture is strongly encouraged.
- Street Wall. Blank walls cannot extend more than 10 feet. Wall space facing the street must be active, meaning the space should contain a mix of uses that will encourage use both day and night. Alternatives to blank walls include light features, windows, architectural features and public art. Maintaining an active space will ensure livable streets and strengthen the downtown economy.
- Underground Utilities. Where underground utilities exist, they should remain underground. New projects should include underground utilities in design.
- Exterior Utility Service. Exterior utility service such as dumpsters, transformers, electrical boxes and other utility elements must be concealed from public view.

The Board retains the ability to alter requirements specified under these standards for individual projects. Applicant can request consideration of alternative design solutions to achieve intended goals. Designs must adhere to the Coding and Zoning requirements from the City of Corpus Christi.



Figure 1: Outdoor Cafe



Figure 2: Parking should have minimal visual street presence



Figure 3: Streetscape should maximize tree canopy.