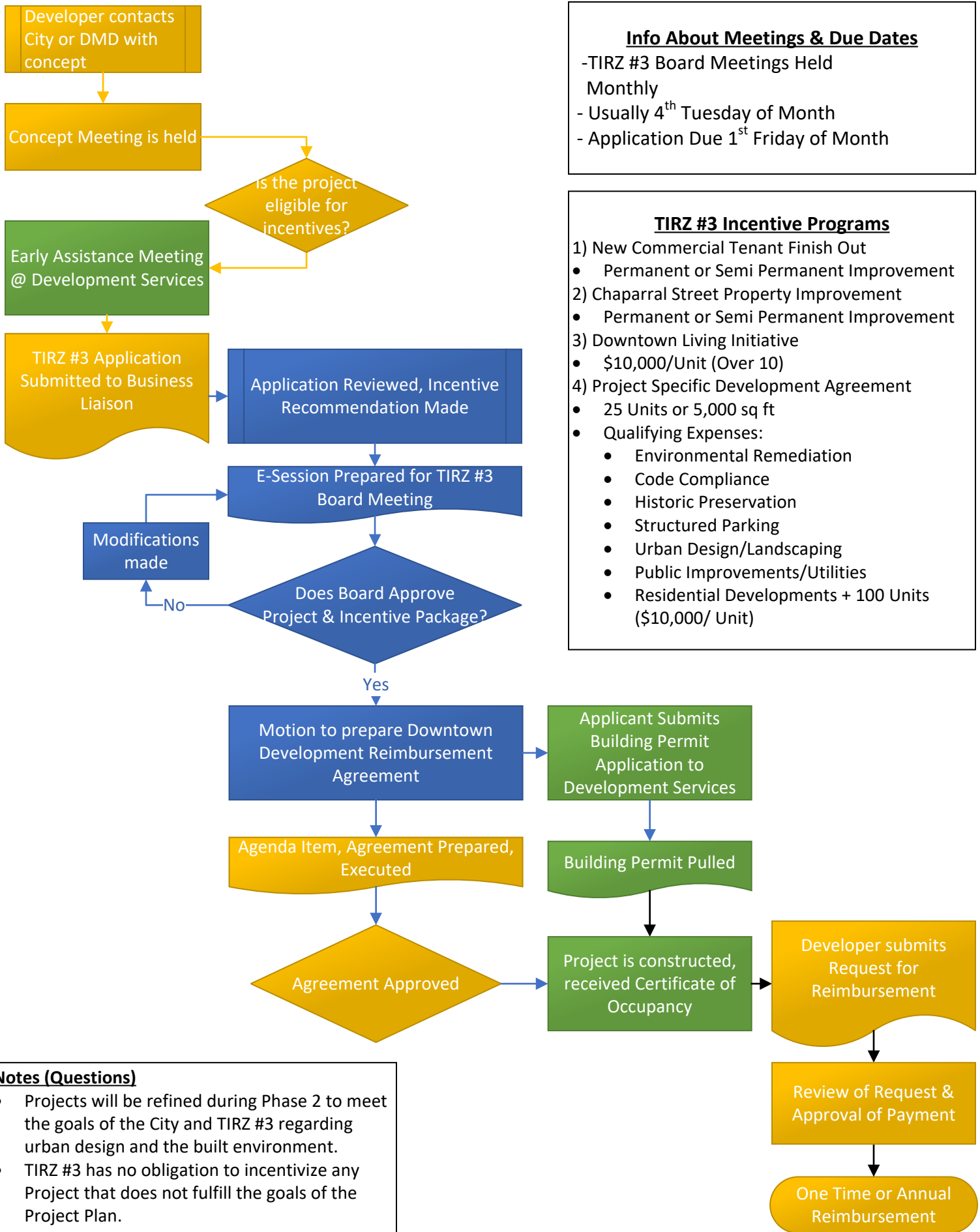


## Tax Increment Reinvestment Zone #3 Incentive Program Process Map



**Info About Meetings & Due Dates**

- TIRZ #3 Board Meetings Held Monthly
- Usually 4<sup>th</sup> Tuesday of Month
- Application Due 1<sup>st</sup> Friday of Month

**TIRZ #3 Incentive Programs**

- 1) New Commercial Tenant Finish Out
  - Permanent or Semi Permanent Improvement
- 2) Chaparral Street Property Improvement
  - Permanent or Semi Permanent Improvement
- 3) Downtown Living Initiative
  - \$10,000/Unit (Over 10)
- 4) Project Specific Development Agreement
  - 25 Units or 5,000 sq ft
  - Qualifying Expenses:
    - Environmental Remediation
    - Code Compliance
    - Historic Preservation
    - Structured Parking
    - Urban Design/Landscaping
    - Public Improvements/Utilities
    - Residential Developments + 100 Units (\$10,000/ Unit)

**Notes (Questions)**

- Projects will be refined during Phase 2 to meet the goals of the City and TIRZ #3 regarding urban design and the built environment.
- TIRZ #3 has no obligation to incentivize any Project that does not fulfill the goals of the Project Plan.