



Pilot Point Economic Development Corporation

Incentive Application

| | |
|-----------------------------|--|
| INTERNAL USE ONLY | |
| Project Name: | |
| Date Application Received: | |
| Application Complete (y/n): | |

General Information

The Application for Incentives is intended for internal economic development analysis and efforts will be made to restrict circulation of the information included on the form to appropriate members of the City of Pilot Point. However, please note that the Texas Open Records Act provides that information collected, assembled, or maintained by the City under a law or ordinance or in connection with the transaction of official business is generally considered to be public information. However, the Texas Public Information Act does provide that information relating to economic development negotiations with a business prospect is withheld from disclosure unless and until an agreement is reached.

Instructions

Please include requested information for all sections. Be accurate and thorough to avoid delays in processing. Where no response is possible, please write N/A. Attachments and additional pages are not required unless specifically requested in the application. We will contact you if supplemental information is required.

Please submit a completed application and supporting documentation to:

Pilot Point Economic Development Corporation

102 E. Main Street

Pilot Point, Texas 76258

**Scanned applications can be submitted via email to director@developpilotpoint.com*

Questions or Comments

Denise Morris, Director of Economic Development

dmorris@cityofpilotpoint.org

O: 940.324.5023

C: 940.218.3411

Company Information

Company Name: _____

Headquarters Location: City: _____ State: _____

Business Structure (i.e., Proprietorship, Partnership, Corporation): _____

Primary Contact Name: _____

Contact Title: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

Business Description:

Industry: _____

NAICS: _____

Company Age: _____

Project Information

| | | | | |
|---|-------|-------|------|--------|
| New Business/Project in Pilot Point: | YES | NO | | |
| Expanding Business in Pilot Point: | YES | NO | | |
| Is the company considering other locations in the DFW area? | YES | NO | | |
| Is the company considering other locations in Texas: | YES | NO | | |
| Is the company considering other states as a location: | YES | NO | | |
| Market for Product of Activity: | Local | State | U.S. | Global |

Please describe the Project:

Why is an incentive necessary for the project to succeed financially?

Project Timeline

Expected Start Date: _____

Expected Complete Date: _____

Does the applicant own or lease the project's property: Own Lease

If leased, indicate the landlord/owner: _____

If leased, indicate the lease term: _____

Project Capital Investment (U.S. Dollars)

New Construction

Expansion

Existing Improvement

Estimate of Improvement Values: _____

Land Investment: _____ Total Acres: _____

Building Investment: _____ Square Feet: _____

Infrastructure Investment (Please list if applicable): _____

Project Financing

Method of Financing: _____

Committed Level of Financing:

| Applicant | Financial Institution | Government Funding | Grants | Other | Total |
|-----------|-----------------------|--------------------|--------|-------|-------|
| | | | | | |

Economic Impact

| | | | |
|--------------|-----|----|-------------------------------------|
| Property Tax | | | Estimated Taxable Value of Property |
| Land: | YES | NO | _____ |
| Building: | YES | NO | _____ |
| Inventory: | YES | NO | _____ |

| | | | |
|-----------|-----|----|------------------------------|
| Sales Tax | | | Estimated Value of Sales Tax |
| Land: | YES | NO | _____ |

Eligible for Freeport Exemption: YES NO

Will your business beneficially impact the local economy: YES NO

Describe Local Impact:

Employment Impact

| Job Category | Total Number of Jobs | Number of New Jobs | Average Annual Wages | Percent to be Locally Hired |
|--------------|----------------------|--------------------|----------------------|-----------------------------|
| Executive | | | | |
| Manager | | | | |
| Supervisor | | | | |
| Staff | | | | |
| Entry Level | | | | |

Average annual salary of existing jobs:

Average annual salary of new jobs:

Please describe training provided to employees:

Does the company provide opportunities for employee advancement: YES NO

Describe:

Are there funds for additional employee education (tuition match, etc.): YES NO

Describe:

Does the company offer benefits package to employees: YES NO

Describe:

[Empty text box for describing benefits package]

Quality of Life Considerations

Does the company have a community outreach program: YES NO

Describe:

[Empty text box for describing community outreach program]

Other Information

Please provide any additional thoughts or comments related to your project that could be pertinent to the evaluation process.

[Empty text box for providing additional thoughts or comments]

Describe all financial and tax incentives sought from the **Economic Development Corporation**, and other economic incentives, i.e. matching funds grant, sale tax rebate.

[Empty text box for describing financial and tax incentives]

Describe all financial and tax incentives sought from the **City of Pilot Point**, and other economic incentives, i.e. fee waivers, fast-track permitting sought, property tax abatements.

Signature/Confirmation of Accuracy

CONFIRMATION OF ACCURACY

To the best of my knowledge and belief, the information contained in this Application for Incentives is true and correct, as evidenced by my signature below. I further certify that the business entity is in good standing under the laws of the jurisdiction(s) in which the entity is organized or authorized to conduct business and that no delinquent taxes are owed to any taxing entity.

If incentives are awarded, the applicant will be subject to a performance agreement and be required to submit documentation regarding the number of employees, average wages by employee category, taxable sales, personal property inventory and any other pertinent information required in the contract for incentives awarded for the number of years stipulated in the performance agreement.

Signature: _____
(Company Representative)

Date: _____