CITY OF BEEVILLE, TEXAS

RESOLUTION NO. 2017-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BEEVILLE, TEXAS APPROVING THE EXPANSION OF THE TAX ABATEMENT AREA

- **WHEREAS**, the attraction of long-term investment and establishment of new jobs in the City would enhance the economic base of the City; and
- **WHEREAS**, the City of Beeville has certain governmental powers that enable it to take affirmative and effective action to stimulate such growth; and
- **WHEREAS**, tax abatement is one of the principle means by which the public sector and the private sector and the private sector can forge a partnership to promote real economic growth within the community; and
- WHEREAS, tax incentives offered must be strictly limited in application to those new or existing industries or commercial enterprises that bring new wealth into the community in order to avoid reducing the needed tax revenues of the City; and
- WHEREAS, in addition to keeping the protection of the environment and other natural resources as high priority, any attempts to stimulate the economy should be relatively assured of eventual positive economic effects on the City of Beeville revenue raising capabilities; and
- WHEREAS, the Property Redevelopment and Tax Abatement Act (the "Act") Chapter 312 of the Texas Tax Code authorizes the City to provide property tax abatement for limited periods of time as an inducement for the development or redevelopment of a property; and
- **WHEREAS**, these Guidelines and Criteria are designed to allow maximum flexibility in addressing the unique concerns of each applicant while enabling the City to respond the changing needs of the community; and
- **WHEREAS,** on November 15, 2016, by unanimous vote, the Beeville City Council adopted Guidelines and Criteria for the City of Beeville; and
- **WHEREAS**, the City of Beeville has determined that expansion of the area, as indicated on the attached map, affected by the Tax Reinvestment Zone will further benefit the economy of the City of Beeville by attracting new business and expansion of business in the City.

NOW, THEREFORE, BE IT RESOLVED, that the City of Beeville, Texas, acting by and through its duly elected City Council, that the expansion of the tax abatement area in the City of Beeville, be and are hereby adopted.

DULY PASSED AND APPROVED this the 25th day of April, A.D., 2017

CITY OF BEEVILLE, TEXAS

David Carabajal, Mayor

ATTEST

Gabriela Hernandez, City Secretary

APPROVED AS TO FORM:

Frank W. Warner, City Attorney